

TWYFORD PARISH COUNCIL

SUMMARY RECEIPTS & PAYMENTS ACCOUNT

1st QUARTER ENDED 30 JUNE 2016 [NOTE - Fields Highlighted were amended in Q2]

Prior Year Actual	2016/17 Budget	Q1 Actual-v-Budget %	RECEIPTS	Figures shown exclusive of VAT		
	£	%		£	£	£
			<u>Finance</u>			
59,080.00	73,250.00	49%	Precept	35,550.85		
0.00	250.00	1%	Bank Interest	3.45		
12,750.00	500.00	936%	Grants & Donations	4,679.79		
<u>71,830.00</u>	<u>74,000.00</u>		Sub total		40,234.09	
			<u>Recreation</u>			
2,705.00	3,500.00	35%	Hunter Park Pitches	1,240.00		
2,735.00	2,700.00	32%	Hunter Park Pavilion	860.00		
522.50	522.50	89%	Allotments	464.00		
<u>5,962.50</u>	<u>6,722.50</u>		Sub total		2,564.00	
			<u>Other</u>			
9,273.05			Neighbourhood Plan	-		
6,602.25	5,100.00		Water Meadows	-		
14,343.00	0	#DIV/0!	Open Space Funding	-		
<u>30,218.30</u>	<u>5,100.00</u>		Sub total		-	
<u>108,010.80</u>	<u>85,822.50</u>		TOTAL RECEIPTS exc VAT			42,798.09
-	0.00		VAT reclaims rec'd	-		
-	0.00		VAT charged	16.00	16.00	
<u>108,010.80</u>	<u>85,822.50</u>		TOTAL RECEIPTS inc VAT			42,814.09

Prior Year Actual	2016/17 Budget	Q1 Actual-v-Budget %	PAYMENTS	
			<u>Finance</u>	
12,736.05	12,360.00	29%	Clerk's employment costs inc. allowances (u)	3,548.56
656.86	600.00	0%	Clerk's Expenses Net VAT (Apr-Jun 16)	-
397.98	375.00	47%	Administration	177.39
0.00	0.00		External Advice	-
0.00	800.00	0%	Training	-
2,296.94	2,500.00	0%	Insurance Premium	-
4,493.25	14,000.00	14%	Grants & Donations:	1,976.63
1,200.00	3,000.00	1%	Section 137	44.69
816.00	420.00	0%	Hall Hire	-

1,000.00	500.00	0%	Legal Fees	-	
620.00	650.00	49%	Audit Fees	320.00	
387.00	400.00	110%	Subscriptions & Publications	439.00	
5,106.83	3,500.00	37%	Street Lighting	1,301.93	
800.00	700.00	14%	SLR	100.00	
<u>30,510.91</u>	<u>39,805.00</u>		Sub total		7,908.20
<u>Recreation</u>					
20,259.36	23,250.00	19%	Hunter Park Grounds	4,457.75	
2,459.11	3,150.00	13%	Hunter Park Pavilion	403.15	
1,314.95	2,500.00	84%	Repairs & Maintenance	2,100.00	
53.25	5,000.00	88%	New assets	4,382.49	
3,721.70	5,484.00	22%	Other Open Spaces	1,197.76	
1,908.75	2,066.00	46%	PWLB (GR)	946.50	
137.87	1,000.00	2%	Allotments	17.47	
<u>29,854.99</u>	<u>42,450.00</u>		Sub total		13,505.12
<u>Other</u>					
8,773.05	8,000.00	16%	Neighbourhood Plan	1,253.70	
5,513.43	5,700.00	39%	Water Meadows	2,241.09	
-	0.00		Miscellaneous (Note 1)	1,950.00	
<u>14,286.48</u>	<u>13,700.00</u>		Sub total		5,444.79
TOTAL PAYMENTS before VAT				<u><u>26,858.11</u></u>	-
VAT on payments				2,428.43	<u>2,428.43</u>
TOTAL PAYMENTS inc VAT				<u><u>29,286.54</u></u>	
Surplus / - Deficit (exc VAT)				<u><u>15,939.98</u></u>	
BALANCE BROUGHT FORWARD on 01/04/16				75,266.95	
ADD Total Receipts (as above)				42,814.09	
LESS Total payments (as above)				29,286.54	
Balance Carried forward 30/06/16				<u><u>88,794.50</u></u>	

These cumulative funds are represented by:

Current Account Balance - sheet 117	48,189.12
Less: Cheques drawn but not debited as at 30.06.16 nos.	-

Deposit Account Balance - sheet 23	19,541.15	
Other Account (Co-op Bank) Sheet 5	21,064.23	
		88,794.50

Signed:
Responsible Finance Officer to Twyford Parish Council

Date:

NOTES

Receipts

2015/16 numbers use an I&E accounting basis, 2016/17 uses an R&P basis. Actuals are therefore not comparable.

Note 1 - £400 was forecast for Bank Interest from the Co-op. This is not on the 'yr end report' and so has not been included here.

Note 2 - £1480 of Q1 receipts relates to 2015/16 Hunter Park & Pavilion usage. I&E accounting accruals would include invoices raised.

Note 3- VAT repayments and bank account interest(Co-op) for 2015/16 (and Q1) are outstanding and some 2015/16 invoices remain unsettled.

The change to R&P accounting does not include adjustments for debtors or bad debts.

Note 4 - Precept covers Q1 and Q2 payments

Payments

Note 1 - Misc = Advice from Rund on the tender for the Parish Hall refurbishment

Note 2 - £2550.45 of Q1 payments relate to 2015/16 events (e.g. street lighting)

Note 3- £4080 of expenditure (the Outdoor Gym) was reimbursed on 1 July and so is a Q2 receipt

Note 4- Various periodic invoices for Q1 have not been received and so the true costs for Q1 activity are understated.

O/S payments for Q1 include street lighting, dog bins, electricity, water, telephone, Clerk pension.