

TWYFORD PARISH COUNCIL

SUMMARY RECEIPTS & PAYMENTS ACCOUNT

Financial Year ended 31st March 2017 - SUBJECT TO EXTERNAL AUDIT

Prior Year Actual	2016/17 Budget	Q4 Actual-v-Budget		Yr	Budget ex VAT 2017/18
	£	%	RECEIPTS	£	£
			Finance		
55,658.00	73,250.00	0%	Precept	71,101.69	86,238.00
0.00	250.00	22%	Bank Interest	74.53	5.00
5,672.00	500.00	0%	Grants & Donations*	33,003.94	3,762.00
61,330.00	74,000.00		Sub total	104,180.16	90,005.00
			Recreation		
2,976.00	3,500.00	11%	Hunter Park Pitches	4,304.33	4,000.00
3,005.00	2,700.00	36%	Hunter Park Pavilion	2,420.00	450.00
522.50	522.50	0%	Allotments	464.00	550.00
6,503.50	6,722.50		Sub total	7,188.33	5,000.00
			Other		
10,250.00	0.00		Twyford Neighbourhood Plan	4,240.00	-
6,602.25	5,100.00		Water Meadows	4,964.99	5,100.00
0.00	0.00		Open Space Funding	9,244.57	-
16,852.25	5,100.00		Sub total	18,449.56	5,100.00
84,685.75	85,822.50		TOTAL RECEIPTS EXCLUSIVE OF VAT	129,818.05	100,105.00
			VAT reclaimed	9,652.83	
			VAT charged	398.67	
84,685.75	85,822.50		TOTAL RECEIPTS with VAT	139,869.55	100,105.00

Prior Year Actual	2016/17 Budget	Q4 Actual-v-Budget	PAYMENTS				
			Finance				
12,736.05	12,360.00	27%	Clerk's employment costs inc. allowances		13,136.51		13,000.00
1,439.74	600.00	0%	Clerk's Expenses		53.69		100.00
361.08	375.00	129%	Administration		1,585.50		1,000.00
0.00	0.00	120%	External Advice		120.00		250.00
0.00	800.00	2%	Training		342.85		750.00
2,296.94	2,500.00	0%	Insurance Premium		2,407.45		2,750.00
4,493.25	14,000.00	7%	Grants & Donations:		5,163.36		4,000.00
1,200.00	3,000.00	66%	Section 137		2,035.90		3,000.00
816.00	420.00	120%	Room Hire		871.00		750.00
1,000.00	500.00	0%	Legal Fees		-		250.00
620.00	650.00	0%	Audit Fees		650.96		750.00
387.00	400.00	0%	Subscriptions & Publications		439.00		500.00
5,106.83	3,500.00	0%	Street Lighting		2,524.94		2,800.00
800.00	700.00	23%	SLR		580.00		500.00
1,908.75	2,066.00	0%	PWLB (Gilbert Room)		1,877.25		1,800.00
33,165.64	41,871.00				Sub total	31,788.41	32,200.00
			Recreation				
20,259.58	23,250.00	22%	Hunter Park Grounds		18,769.39		21,150.00
2,459.11	3,150.00	28%	Hunter Park Pavilion		2,178.45		1,500.00
1,426.59	2,500.00	0%	Repairs & Maintenance		2,923.60		3,750.00
53.25	5,000.00	0%	New assets		9,547.07		15,000.00
3,721.70	5,484.00	28%	Other Open Spaces		4,343.04		6,900.00
137.87	1,000.00	7%	Allotments		466.14		300.00
28,058.10	40,384.00				Sub total	38,227.69	48,600.00
			Other				
8,773.05	8,000.00	51%	Neighbourhood Plan		11,237.53		8,000.00
5,513.43	5,700.00	20%	Water Meadows (Inc PWLB BM)		5,204.34		5,700.00
-	0.00		Miscellaneous (mainly P Hall)		41,835.70		-
14,286.48	13,700.00				Sub total	58,277.57	13,700.00
			TOTAL PAYMENTS EXCLUSIVE OF VAT			128,293.67	94,500.00
			<i>VAT on payments</i>			<i>14,587.34</i>	
75,510.22	95,955.00		TOTAL PAYMENTS including VAT			142,881.01	

9,175.53	Surplus / - Deficit exc VAT	1,524.38	5,605.00
	BALANCE BROUGHT FORWARD on 01/01/17	75,266.95	
	ADD Total Receipts (as above)	139,869.55	
	LESS Total payments (as above)	142,881.01	
	Balance Carried forward 31/03/17	72,255.49	

These cumulative funds are represented by:

Current Account Balance - sheet 142	31,579.03
Less: Cheques drawn but not debited as at 31.03.17 nos.	-
Deposit Account Balance - sheet 31	40,676.46
Other Account (Co-op Bank - account closed - sheet 9)	-
	72,255.49

Signed:
Responsible Finance Officer to Twyford Parish Council

Notes

2015/16 numbers use an 'Income & Expenditure' accounting basis, 2016/17 uses a 'Receipts & Payments' basis. Actuals are therefore not comparable.

2015/16 numbers include values for services received but not yet paid, whereas 2016/17 numbers show payments made for some 2015/16 services.

2015/16 numbers include values for income still to be received but 2016/17 numbers record receipt of that income.

2016/17 numbers are materially affected by expenditure incurred for the refurbishment contract for the Parish Hall for which a significant contribution was received from the Parish Hall Management Committee.

Expenditure on play and sports equipment was funded by receipts from Winchester City Council (derived from Community Infrastructure Levies).

Expenditure on the Twyford Neighbourhood Plan was mainly funded by grants received in 2015/16 and 2016/17.

Of the receipts recorded for 2016/17 £62 is held for services to be provided in 2017/18.

Of the bank balance shown for carry forward into 2017/18 the Council has also earmarked as Reserves for specific purposes the following amounts:

£1,500 as a grant to be paid to St Mary's School for the purpose of an outdoor classroom

£966.63 is payable in September 2017 for completion of the contract for the external repairs and redecoration of the Parish Hall;

£10,000 for the replacement of play and sports items (including safety surfaces) in Hunter Park and Northfields

The Parish Council have two loans outstanding, for the purchase of Berry Meadow and construction of the Gilbert Room.

The Total Balance outstanding as at 31st March 2017 was £26,999.97