

**TWYFORD PARISH COUNCIL**

**Minutes of the meeting of the Finance Committee**

held on **Thursday 12<sup>th</sup> April 2018** at 7.30pm. Gilbert Room, Twyford Parish Hall

<b>Councillors present</b>	<b>Councillors absent/apologies</b>	<b>In attendance</b>
Councillor West (Chair)		J.Nicholson - Clerk
Councillor Wheeler		
Councillor Lawton		
Councillor Forder-Stent		
Councillor Pullen		
Councillor Sellars		
Councillor Cook		

<b>Item</b>	<b>Business Transacted</b>	
<b>F1/18</b>	<b>To note absences and consider apologies for absence</b>	
	No apologies were received from members of the Finance Committee	
<b>F2/18</b>	<b>To receive declarations of interest relevant to Agenda Items</b>	
	The registered declarations were applied, in addition Cllr Sellars stated his interest in the play group as Treasurer.	
<b>F3/18</b>	<b>Public Participation - To receive questions from the members of the public</b>	
	None received	
<b>F4/18</b>	<b>To approve and sign as a true record the minutes of the meeting held on 8<sup>th</sup> March 2018</b>	
	The minutes from 8 <sup>th</sup> March were considered a true record of events. Proposed by Cllr Wheeler, seconded by Cllr Forder-Stent. The Minutes were signed by Cllr West at the meeting.	
<b>F5/18</b>	<b>Update on matters arising from the minutes of the meeting held on 8<sup>th</sup> March 2018</b>	
	The rebuild costs of the pavilion were discussed, as Cllr Wheeler and the clerk have not been able to get a builder to quote. As it is for a rebuild cost, it is believed that the builders are not interested in spending their time. It was agreed to add this to the FPC agenda, to understand the worth of paying for a builder to quote. <b>Action: Clerk to add to the FPC agenda, 19<sup>th</sup> April 2018</b> The Clerk is yet to organise a spare key to be cut to the pavilion cupboard where the Parish Council papers are being stored. <b>Carried over</b>	Clerk
<b>F6/18</b>	<b>To agree quarter 4 financials, ending 31<sup>st</sup> March 2018.</b>	
	Cllr West talked through the details of the quarter 4 financials. These were approved by the finance committee to be presented to the FPC 19 <sup>th</sup> April. Cllr West signed a copy of the Q4 summary.	
<b>F7/18</b>	<b>To review year end financials, including creditors / debtors and list of reserves for 2018 / 2019. Treasurer to sign bank statements in reconciliation of the finances.</b>	

	<p>Cllr West talked through the year end financials in detail. The following points were raised:</p> <ul style="list-style-type: none"> <li>• <b>Clerk to look into the costs of paying off the PWLB, which we pay 5.25%, and use reserves</b></li> <li>• <b>Keep the outstanding debt from Twyford Bulls of £41.60 on the books for 12 months, in case they want to make any future bookings.</b></li> <li>• <b>Do not make any changes to the rebuild cost of the pavilion in the year end accounts.</b></li> <li>• <b>Cllr West to sign the year end accounts at the FPC meeting 19<sup>th</sup> April</b></li> </ul>	<p>Clerk</p> <p>SW</p>
<b>F8/18</b>	<b>To review list of monthly payments paid by direct debit and standing order for general approval by the FPC</b>	
	It was agreed to present the list of DD's and SO's to the FPC for approval on 19 <sup>th</sup> April.	Clerk
<b>F9/18</b>	<b>To consider options for financial support to the tennis club for resurfacing of the courts</b>	
	Cllr Cook updated that the tennis club have decided to proceed with asphaltting the tennis courts, which does not require the additional funds from the PC originally sought from their S137 application. The discussion was therefore closed.	
<b>F10/18</b>	<b>To raise any items for the next agenda and agree the date of the next meeting currently scheduled for 12<sup>th</sup> July 2018</b>	
	Cllr Sellars to chair the next meeting.	

Jo Nicholson - Clerk to the Parish Council – 26<sup>th</sup> April 2018

Contact: [clerk@twyfordhants.org](mailto:clerk@twyfordhants.org).