

TWYFORD PARISH COUNCIL			
SUMMARY RECEIPTS & PAYMENTS ACCOUNT			
TWYFORD PARISH COUNCIL working budget 2019 / 2020			
2018/2019 budget			budget 2019 / 2020
	RECEIPTS		£
	Finance		
90,509.00	Precept		99,559.90
15.00	Bank Interest		70.00
1,881.00	CTS		-
6,000.00	Grants & Donations (CTS)		29,764.45
98,405.00			129,394.35
	Recreation		
3,000.00	Hunter Park Pitches		2,200.00
	deposits to be paid back in time		100.00
800.00	Hunter Park Pavilion		240.00
650.00	Allotments		675.00
4,450.00			3,215.00
	Other		
	Neighbourhood Plan		-
5,100.00	Water Meadows grants rural payments agency (for farming)		7,300.00
	misc transfers		-
	Open Space Funding		-
	CIL		2,000.00
5,100.00			9,300.00
107,955.00		TOTAL RECEIPTS EXCLUSIVE OF VAT	141,909.35
	PAYMENTS		
	Finance		
13,578.27	Clerk's employment costs inc. allowances		14,404.51
1,037.60	additional clerk hours		831.03
540.00	Clerk's Expenses		540.00
1,570.00	Administration		3,474.00
500.00	External Advice		500.00
750.00	Training		500.00
2,750.00	Insurance Premium		2,372.00
	Grants & Donations: See also Misc		2,000.00
5,000.00	Section 137		4,000.00
1,200.00	Hall Hire		1,000.00
250.00	Legal Fees		500.00
875.00	Audit Fees		925.00
617.00	Subscriptions & Publications		500.00
3,000.00	Street Lighting		3,000.00
480.00	SLR		3,300.00
1,751.25	PWLB (Gilbert Room)		1,688.25
33,899.12			39,534.79
	Recreation		
9,909.00	Hunter Park Grounds		10,859.00
16,636.56	Hunter park and northfields groundsman		16,887.00
2,130.00	Hunter Park Pavilion		2,230.00
	deposits returned		100.00
2,200.00	Repairs & Maintenance		4,890.00
12,000.00	New assets		24,750.00
2,000.00	Other Open Spaces		9,964.00
200.00	Allotments		200.00
45,075.56			69,880.00
	Other		
13,250.00	Neighbourhood Plan administration and plan production		13,250.00
	Neighbourhood Plan projects (flooding mitigation & car park extension)		16,000.00
3,509.92	water meadows loan		3,455.59
2,000.00	water meadows maintenance		3,783.00
	water meadows project		38,164.45
100.00	Miscellaneous (Note 1)		-
18,859.92			74,653.04
	total outgoing		184,067.83
	VAT on payments		
97,834.60		Surplus / - Deficit exc VAT	- 42,158.48

Projects						
All projects are estimations only, and only reflect TPC contribution - NOT total project cost - grants / loans to be applied for to make up the total project cost						
16,000.00	Village projects INCLUDED in the budget					
	flooding					15,000.00
	car park extension					1,000.00
	Water Meadows Lock project					38,164.45
	pavilion refurb (£2.5k moved to pavilion maintenance)					2,500.00
	Northfields play equipment tidy up					2,000.00
	basketball refurb (£20,000 in budget new assets)					20,000.00
	footpath no 12 tarmac					7,000.00
	hp play equip and bus plan (£2k in new asset budget line)					2,000.00
	long term projects NOT included in the budget					
	parish hall extension (2018-2019)					-
	traffic management in village centre (2018-2019)					-
	Finches Lane / Norris Bridge / Shawford Road (2019/2020)					-
	Northfields play equipment replacement					
	pavilion continued refurb					
	HP storage containers					-
	lighting and security at pavilion					-
	community orchard					-
	super map of village					-
	Total spent on projects					87,664.45
	Cash in bank as at 31.03.2019					130,662.00
	allocated reserves to be carried forward to projects					
	Play equipment carried over from 2016/2017					10,000
	Play equipment 2017/2018 unspent					9,500
	Play ground equipment from 2018/2019					10,650
	NP flooding project budget 2018 / 2019 for MB final invoice received March 2019					3,646
	March 2018 Section 137 - Tennis court resurface					1,755
	Sub Total					35,551
	Reserves to be maintained					
	Election costs (FPC Minute 205/18)					1,600
	Held on behalf of TIW					1,588
	Untouchable reserves					20,000
	TIW funds held					1,111
	Section 137 approved in 2017/2018, not yet paid - church bells					1,000
	sub total					25,299
	left in bank at end of 2019 / 2020 (bank balance as at 31.03.2019 minus deficit from 2019					88,504
	surplus / deficit			- 42,158.48		
	bank balance			130,662.00	88,503.52	
	total incoming			141,909.35		
	total outgoing			184,067.83		
	estimated cash in bank at end of 2019 / 2020				88,503.52	
	Plan for expenditure of cash for future years 2020 - 2024					
	Reserves to be maintained			25,299	63,204.75	
	Neighbourhood plan projects			147,000.00	- 83,795.25	
	5 year plan projects			67,000.00	- 150,795.25	

18.04.2019

INCREASE IN TWYFORD'S PRECEPT

Householders may have noticed on receiving their annual Council Tax Bills that Twyford's village precept increased 10% this coming year, whereas most other increases, apart from the Police and Crime Commissioner, were kept in low single digit figures. The precept is the money the Parish Council receives from village householders via Winchester City Council to enable it to conduct its business. Precept money covers about 75% of the Parish Council's annual income and is supplemented by whatever grants and donations the Council manages to attract to assist the funding of work and projects to be undertaken during the course of the year.

For some time now the Parish Council has found it increasingly difficult to attract supplementary funding from the County and the City Councils as their budgets have been stretched. This has meant the Parish Council has had to use more of its precept money to do renovations or make improvements to village amenities and infrastructure. Consequently decisions need to be made about what things it can undertake and what it needs to put off until sufficient money is available. This is unsatisfactory and to arrest this process, the Parish Council decided towards the end of last year to plan more methodically for capital expenditure items and set about drawing up a 5 Year Plan listing a number of projects it would like to do and set them in order of priority. The funding of these projects will have to be met primarily out of precept money assisted by any grants that can be obtained. To meet these costs, the establishment of a sinking fund is necessary which is best enabled through increasing village contributions and ring fencing the additional income. Being a 5 Year Plan, similar increases may occur for the next few years, but every endeavour will be made to reduce the impact on village householders through seeking grants and donations from various bodies to offset the costs of these projects.

To return to the increase in the precept, whilst 10% appears to be a significant rise, the actual monetary increase lies within an additional £10 - £20 per annum per property depending on its band rating. However the collective result is a further £9000 to put to good use for the benefit of village.

The following are the projects that the Parish Council has included in their 5 Year Plan. Suggestions have come from members of Parish Council and the public. Further suggestions from village residents are always welcome.

The 5 year Plan priorities were identified as:

- Flood mitigation
- Village car park extension
- Parish hall extension and refurb
- Traffic management in village centre

- Finches Lane / Norris Bridge / Shawford Road traffic man / redesign
- Complete Water Meadows and Lock project
- Hunter Park pavilion refurbishment
- Basketball court resurfaced
- Northfields play equipment & tidy up
- Hunter Park children's play equipment
- Hunter Park storage containers tidy up
- Lighting and security at Hunter Park pavilion
- Create community orchard
- Create super map of village