

Financial Budget Comparison

Q3 financial report

Comparison between 01/04/19 and 31/12/19 inclusive.

Excludes transactions with an invoice date prior to 01/04/18

	2019/2020	Qtr 1 Net	Qtr 2 Net	Qtr 3 Net	Total Net YTD	Qtr 4 forecast	yr end forecast	yr end forecast balance
INCOME								
Finance								
100 Precept	£99,559.90	£49,125.00	£49,125.00	£0.00	£98,250.00	£0.00	£98,250.00	-£1,309.90
105 VAT Refund	£0.00	£0.00	£4,141.00	£3,069.00	£7,210.00	£3,000.00	£10,210.00	£10,210.00
110 Bank Interest (current)	£0.00	£0.00	£0.18	£0.00	£0.18	£0.00	£0.18	£0.18
115 Bank Interest (savings)	£70.00	£80.64	£75.42	£86.92	£242.98	£75.00	£317.98	£247.98
120 CIL	£2,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	-£2,000.00
Total Finance	£101,629.90	£49,205.64	£53,341.60	£3,155.92	£105,703.16	£3,075.00	£108,778.16	£7,148.26
Parish Farm								
400 Grants & Donations	£37,064.45	£200.00	£9,860.39	£2,187.61	£12,248.00	£29,764.45	£42,012.45	£4,948.00
Total Parish Farm	£37,064.45	£200.00	£9,860.39	£2,187.61	£12,248.00	£29,764.45	£42,012.45	£4,948.00
Neighbourhood Plan								
300 NP Production	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
305 NP Project 1 - Flooding	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Neighbourhood Plan	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Open Spaces								
200 Pavilion Hire	£240.00	£174.00	£75.00	£50.00	£299.00	£0.00	£299.00	£59.00
205 Pitch Hire	£2,200.00	£454.00	£1,840.00	£875.00	£3,169.00	£400.00	£3,569.00	£1,369.00
210 Allotments	£675.00	£582.74	£67.69	£0.00	£650.43	£0.00	£650.43	-£24.57
215 Deposits	£100.00	£150.00	£200.00	£0.00	£350.00	£0.00	£350.00	£250.00
220 Grants & Donations	£0.00	£0.00	£0.00	£120.00	£120.00	£0.00	£120.00	£120.00
Total Recreation & Open Spaces	£3,215.00	£1,360.74	£2,182.69	£1,045.00	£4,588.43	£400.00	£4,988.43	£1,773.43
Total Income	£141,909.35	£50,766.38	£65,384.68	£6,388.53	£122,539.59	£33,239.45	£155,779.04	£13,869.69

EXPENDITURE	2019/2020	Qtr 1 Net	Qtr 2 Net	Qtr 3 Net	Total Net	Qtr 4 forecast	yr end forecast	yr end forecast balance
Finance								
1000 Employment Costs	£15,235.54	£4,244.42	£3,955.43	£4,413.53	£12,613.38	£4,150.00	£16,763.38	-£1,527.84
1010 Expenses	£540.00	£450.69	£58.30	£194.50	£703.49	£200.00	£903.49	-£363.49
1020 Administration	£3,474.00	£1,542.18	£725.13	£396.12	£2,663.43	£400.00	£3,063.43	£410.57
1030 External Advice	£500.00	£80.00	£0.00	£0.00	£80.00	£0.00	£80.00	£420.00
1040 Training	£500.00	£0.00	£0.00	£0.00	£0.00	£500.00	£500.00	£0.00
1050 Insurance	£2,372.00	£0.00	£0.00	£2,102.97	£2,102.97	£0.00	£2,102.97	£269.03
1060 Grants and Donations	£2,000.00	£0.00	£0.00	£0.00	£0.00	£2,000.00	£2,000.00	£0.00
1070 Section 137	£4,000.00	£340.00	£0.00	£1,080.00	£1,420.00	£2,500.00	£3,920.00	£80.00
1080 Room Hire	£1,000.00	£0.00	£425.00	£265.00	£690.00	£300.00	£990.00	£10.00
1090 Legal Fees	£500.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£500.00
1100 Audit Fees	£925.00	£475.00	£0.00	£400.00	£875.00	£0.00	£875.00	£50.00
1110 Subscriptions	£500.00	£464.00	£0.00	£0.00	£464.00	£0.00	£464.00	£36.00
1120 Street Lighting	£3,000.00	£1,383.52	£0.00	£1,286.49	£2,670.01	£0.00	£2,670.01	£329.99
1130 Speed Camera	£3,300.00	£19.54	£3,150.00	£231.82	£3,401.36	£300.00	£3,701.36	-£401.36
1140 PWLB interest - Gilbert Room	£1,688.25	£852.00	£0.00	£836.25	£1,688.25	£0.00	£1,688.25	£0.00
1141 PWLB capital - Gilbert Room	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1142 PWLB - interest Berry Meadow	£3,455.59	£1,734.59	£0.00	£1,721.00	£3,455.59	£0.00	£3,455.59	£0.00
1143 PWLB - capital Berry Meadow	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1150 VAT on payments	£0.00	£1,385.43	£0.00	£0.00	£1,385.43	£1,300.00	£2,685.43	-£2,685.43
1160 Street Furniture	£0.00	£0.00	£56.70	£53.40	£110.10	£0.00	£110.10	-£110.10
Total Finance	£42,990.38	£12,971.37	£8,370.56	£12,981.08	£34,323.01	£11,650.00	£45,973.01	-£2,982.63
Parish Farm								
4000 PWLB - Water Meadow	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
4010 Water Meadow Maintenance	£3,783.00	£1,137.00	£301.80	£0.00	£1,438.80	£2,300.00	£3,738.80	£44.20
4020 Water Meadow Project	£38,164.45	£0.00	£998.82	£36,430.96	£37,429.78	£5,000.00	£42,429.78	-£4,265.33
Total Parish Farm	£41,947.45	£1,137.00	£1,300.62	£36,430.96	£38,868.58	£7,300.00	£46,168.58	-£4,221.13
Neighbourhood Plan								
3000 NP Production	£13,250.00	£1,549.50	£675.00	£1,402.50	£3,627.00	£6,000.00	£9,627.00	£3,623.00
3010 NP Projects	£16,000.00	£10,407.78	£0.00	£0.00	£10,407.78	£4,000.00	£14,407.78	£1,592.22
Total Neighbourhood Plan	£29,250.00	£11,957.28	£675.00	£1,402.50	£14,034.78	£10,000.00	£24,034.78	£5,215.22
Recreation & Open Spaces								
2000 Employment Costs	£960.00	£240.00	£308.34	£270.01	£818.35	£250.00	£1,068.35	-£108.35
2020 Hunter Park Grounds	£25,211.50	£5,516.56	£7,521.99	£6,457.46	£19,496.01	£6,500.00	£25,996.01	-£784.51
2030 Hunter Park Pavilion	£6,160.00	£1,031.06	£492.46	£656.46	£2,179.98	£600.00	£2,779.98	£3,380.02
2040 Northfields	£3,035.00	£422.17	£633.34	£844.68	£1,900.19	£800.00	£2,700.19	£334.81
2050 New Assets	£24,750.00	£10.89	£2,510.80	£1,500.00	£4,021.69	£0.00	£4,021.69	£20,728.31
2060 Other Open Space	£9,464.00	£73.00	£325.00	£358.00	£756.00	£325.00	£1,081.00	£8,383.00
2070 Allotments	£200.00	£407.79	£179.43	£0.00	£587.22	£100.00	£687.22	-£487.22
2080 Deposits returned	£100.00	£150.00	£50.00	£50.00	£250.00	£0.00	£250.00	-£150.00
Total Recreation & Open Spaces	£69,880.50	£7,851.47	£12,021.36	£10,136.61	£30,009.44	£8,575.00	£38,584.44	£31,296.06

Excludes transactions with an invoice date prior to 01/04/18

	2019/2020	Qtr 1 Net	Qtr 2 Net	Qtr 3 Net	Total Net YTD	Qtr 4 forecast	yr end forecast	yr end forecast balance
Total Expenditure	£184,068.33	£33,917.12	£22,367.54	£60,951.15	£117,235.81	£37,525.00	£154,760.81	£29,307.52
Total Income	£141,909.35	£50,766.38	£65,384.68	£6,388.53	£122,539.59	£33,239.45	£155,779.04	£13,869.69
Total Expenditure	£184,068.33	£33,917.12	£22,367.54	£60,951.15	£117,235.81	£37,525.00	£154,760.81	£29,307.52
Total Net Balance	-£42,158.98	£16,849.26	£43,017.14	-£54,562.62	£5,303.78	-£4,285.55	£1,018.23	

comparing yr end forecast vs full year budget, difference of £43k :
 £20k basketball refurb not spent
 £7k footpath 12 not spent

 £5k credit not assumed
 £10k VAT not assumed

year end cash position	
balance	
c/a	£ 11,950.56
savings	£ 107,347.97
	£ 119,298.53
Q4 income	£ 152,537.98
q4 expend	£ 115,012.98

precept was adjusted down to £98,250 in January 2019.

RPA £7,500, HCC w/m £4598, HF&R £200
HCC w/m grant not in budget assumption

Additional football team played.

total income forecast £13k higher than budget, £5k from HCC, £10k from VAT

asst clerk appointed 09.19
£285 for post box not in budget assumption + asst clerk

VAT was not included in budget

HCC budget given for £4,598 additional items

£2,500 goals in Q2, £1,500 HCC 2 park workshop - have not spent £20k towards basketball court ytd
£7k allocated to footpath 12 which was not required
water bill higher than assumed

