

Explanation of variances – pro forma

Name of smaller authority: **Twyford Parish Council**

County area (local councils and **Hampshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	104,019	130,662				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	90,509	98,250	7,741	8.55%	NO		
3 Total Other Receipts	67,426	67,856	430	0.64%	NO		
4 Staff Costs	15,217	17,898	2,681	17.62%	YES		Total Clerk cost £15,427. Assistant Clerk appointed September 2019 to assist Clerk with running the business. Assistant Clerk appointed for 4 hrs per week, at £9 per hour. Total cost £1,392. Cleaner at pavilion £1,078
5 Loan Interest/Capital Repayment	5,261	5,144	-117	2.23%	NO		
6 All Other Payments	110,813	130,999	20,186	18.22%	YES		Water Meadow restoration project at cost of £37,000 implemented 2019 / 2020. SLR equipment purchased £3,400. New accounting package purchased £1,167. Pavilion refurbishment costs at £1,200.
7 Balances Carried Forward	130,663	142,727			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	130,662	142,727				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	543,981	531,273	-12,708	2.34%	NO		
10 Total Borrowings	17,933	13,399	-4,534	25.28%	YES		Reduction is explained by Capital payments made in box 5

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable