



Twyford Parish Council

Statement of Accounts 2020/21 & Explanation of Variances.

	Annual return last year	Year ending 31-Mar-21	Variance	Explanation
		£		
1. Balances brought forward	£130,662.00	£142,727.00		
2. (+) Annual precept	£98,250.00	£107,027.00	8.93%	
3. (+) Total other receipts	£67,856.19	£22,947.52	-66.18%	No significant grants towards projects were received in 2020/21. In 2019/20, £34k in grants was received.
4. (-) Staff costs	£17,897.98	£24,443.48	36.57%	Assistant Clerk hours were increased from 4 to 10 hours p/w (£3,562) Clerk increased to 23 hours p/w (£1,667). Overtime £1,093.
5. (-) Loan interest / capital repayments	£5,144.00	£5,026.51	-2.28%	
6. (-) Total other payments	£130,999.00	£103,873.44	-20.71%	2019/20 had a significant Capital project (restoration of water meadow, £37,000). There was no single significant capital project in 2020/21
7. (=) Balances carried forward	£142,727.00	£139,357.66		
8. Total cash and investments	£142,727.00	£139,357.66		
9. Total fixed assets and long-term assets	£531,273.00	£479,473.00	-9.75%	Due to a correction of land value, to £1, and the inclusion of street lighting equipment.
10. Total Borrowings	£13,399.00	£8,866.61	-33.83%	Reduction is explained by Capital payments made in box 5