

FINANCE COMMITTEE

TWYFORD PARISH COUNCIL

MINUTES OF A FINANCE COMMITTEE MEETING

Held on Thursday 2nd May 2024 at 6:40 PM
In the Gilbert Room, Twyford Parish Hall, SO21 1QY.

Those present :

Chairman : Cllr. R Sellars

Councillors : Cllr. S Cook, Cllr. C Corcoran, Cllr. A Forder-Stent, Cllr. W Lawton, Cllr. C Mitchell

Officers : Clerk

F25/23 Apologies for Absence

Apologies have been received from Cllr. S Pullen

F26/23 Dispensation under Section 33 of the Localism Act 2011

No requests received.

F27/23 Declarations of Interest on agenda items

None received.

F28/23 Approval of Minutes of previous meeting

It was Resolved that the minutes of the meeting of the Finance Committee held on the 1st February 2024 be approved.

F29/23 Public Participation

There were no public representations.

F30/23 Update on matters arising from the minutes of the previous meeting

1) The bus stop light quote had been received and it had been recommended by HCC to install a new lamp post rather than fix the internal light, due to potential vandalism. The street lamp would then fall under the Streelighting PFI contract. The Clerk explained the cost to dig and connect an electricity supply was high, although he was investigating whether the work could be combined with the installation of RTPI bus stop displays.

2) The 6 month fixed bond with Cambridge & Counties had matured in April and the account was switched to a 12 month fixed bond at a rate of 5% which was preferable over the 4.3% rate for 6 months. It was not forecast that access to the monies would be required prior to April 2025.

F31/23 Quartley Finance Reports

The RFO presented the 2023/24 Q4 finance reports and answered questions on various items. The RFO highlighted that overall for the year there was a some surplus which is currently in general reserves.

It was Resolved to approve the 2023/24 Q4 Cashbook and receive the I&E Budget Comparison report.

F32/23 VAT Return

Members received and considered the Q4 VAT Return.

It was Resolved to approve the Q4 VAT return for submission to HMRC.

F33/23 Bank Statements

It was Resolved to defer this item until the next meeting of the committee.

F34/23 Staff Benchmarking

The Clerk left the meeting at 7.20pm.

Cllr. Lawton introduced this item which was to consider the benchmarking of the Clerk's position following the the decision of Council in February 2024 under minute186/23 to approve the SCP benchmarked scales for the Clerk and Assistant Clerk roles.

It was Resolved to set the benchmark base salary for the Clerk at LC2, Spinal Column Point 23 effective from 1st April 2024.

The meeting closed at 7.31pm.

